

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name General Electric Company ("GE")		2 Issuer's employer identification number (EIN) 14-0689340	
3 Name of contact for additional information Investor Relations ATTN: Elizabeth Seibert	4 Telephone No. of contact (203) 373-2211	5 Email address of contact ir.contacts@corporate.ge.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 3135 Easton Turnpike		7 City, town, or post office, state, and Zip code of contact Fairfield, CT 06828	
8 Date of action November 17, 2015		9 Classification and description Exchange of GE common stock for Synchrony Financial ("Synchrony") common stock	
10 CUSIP number 369604103	11 Serial number(s)	12 Ticker symbol GE	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On November 17, 2015, GE exchanged 705,270,833 shares of common stock of Synchrony, representing all of the Synchrony stock owned by GE, for 671,366,809 shares of GE common stock by way of an exchange offer that expired at 12:00 a.m. New York City time on November 16, 2015 (the "Exchange"). A total of 2,144,139,487 shares of GE common stock were validly tendered including 768,324 shares tendered by odd-lot stockholders. Because the exchange offer was oversubscribed, GE accepted tendered shares of GE common stock on a pro rata basis using a proration factor of 31.2870888%. Odd-lot stockholders were not subject to proration and their shares were fully accepted. In the Exchange, each shareholder of GE common stock who validly tendered shares of GE common stock before the expiration of the exchange offer (a "Participating GE Stockholder") received 1.0505 shares of Synchrony common stock for each share of GE common stock accepted by GE. All fractional shares resulting from the Exchange were aggregated and sold by the exchange agent, on behalf of the Participating GE Stockholder, and the proceeds, less any commissions or other fees were distributed to the GE shareholders in accordance with their fractional interest in the aggregate number of shares sold. Shares of GE common stock that were validly tendered but not accepted for exchange were returned to tendering GE stockholders.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The receipt by a Participating GE Stockholder of Synchrony common stock in exchange for GE common stock in the Exchange has an effect on such stockholder's tax basis. Generally a Participating GE Stockholder's aggregate tax basis in the shares of Synchrony common stock received by such stockholder in the Exchange, including any fractional shares of Synchrony common stock deemed received by the stockholder, will equal such stockholder's aggregate tax basis in the GE common stock exchanged therefor. Participating GE Stockholders that acquired GE common stock at different times or different prices and who did not surrender, in the Exchange, all of their shares of GE common stock held immediately prior to the Exchange, will need to identify which particular share(s) (or portion of a share) of Synchrony common stock was received in exchange for a particular share of GE common stock. Generally, such designation must be made on or before the date on which the basis of a share of GE common stock or Synchrony common stock becomes relevant (for example, the date on which such Participating GE Stockholder sells, transfers, or otherwise disposes of the Synchrony common stock received in the Exchange).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ _____

Please see response to question 15 above.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Sections 355(a) and 358(a) and (b) of the Internal Revenue Code of 1986, as amended (the "Code").

Additionally, Section 1001 of the Code to the extent that cash was received in lieu of fractional shares.

18 Can any resulting loss be recognized? ▶
Participating GE Stockholders will not recognize income, gain or loss for U.S. federal income tax purposes on the receipt of Synchrony common stock in the Exchange pursuant to Section 355(a)(1) of the Code.

A Participating GE Stockholder may recognize gain or loss with respect to cash received in lieu of a fractional share of Synchrony common stock equal to the difference between the cash received (or deemed received) and the shareholder's allocated basis on such fractional share.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The Exchange was consummated in 2015.

We urge you to consult your own tax advisor regarding the particular tax consequences of the Exchange to you, including the applicability and effect of all U.S. federal, state and local and foreign tax laws.

The information in this document does not constitute tax advice and is not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

We urge you to read the prospectus, File No. 333-207479 filed by Synchrony with the Securities and Exchange Commission on November 9, 2015 particularly the discussion beginning on page 87 under the heading "Material U.S. Federal Income Tax Consequences." You may access the prospectus at www.ge.com or at www.sec.gov.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ /s/ Michael D. Levin Date ▶ 12/22/2015

Print your name ▶ Michael D. Levin Title ▶ Senior Tax Counsel & MD Federal Tax

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	