



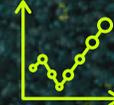
ELECTRIFYING AND DECARBONIZING THE WORLD



A purpose-built company well-positioned for multi-decade secular growth



Unique scope and scale of solutions to accelerate the energy transition



Strengthening profitability to deliver shareholder value

SERVING AN ATTRACTIVE SECTOR

- **~750** million people still lack access to electricity
- Demand for electricity is expected to grow by **55%** by 2040¹
- Electric power sector emissions account for approximately **40%** of all human-made CO₂

Total Addressable Market

Serving **~20%** of a growing **1.4T²** market

- **Power: \$110B**
- **Wind: \$80B**
- **Electrification: \$75B**

OUR COMPETITIVE STRENGTHS

- Helping to generate **~30%** of the world's electricity
- Leading with an **installed base** of **2,200 GW**
- Delivering electricity from **~55K** wind turbines and **~7K** gas turbines

- Driving global scale and reach with **80K+** employees in **100+** countries
- Using lean to deliver on **safety, quality, delivery and cost**
- Investing **\$1B** in R&D in 2024 to drive technology innovation

OUR SEGMENTS



POWER

\$17.4B '23 Revenue

\$73B '23 Backlog³

dispatchable, flexible, stable, and reliable power



WIND

\$9.8B '23 Revenue

\$27B '23 Backlog

onshore and offshore wind turbines and blades



ELECTRIFICATION

\$6.4B '23 Revenue

\$16B '23 Backlog

transmission, distribution, conversion, storage, and digital orchestration of electricity

¹ Source: International Energy Agency (IEA)

² Average Annual Global Electricity-related Investment, IEA

³ 2023 backlog refers to remaining performance obligation (RPO)