

GE Spin-off FAQ

For further information on the GE Vernova spin-off, please refer to the GE Vernova FAQ [here](#) and for GE HealthCare related questions, please see the FAQ [here](#).

Why did GE separate into three independent companies?

On November 11, 2021, GE announced its plans to separate into three independent companies. More can be read about that announcement [here](#). Over the course of the next three years, GE strengthened its financial position and operating performance, all while deepening its culture of continuous improvement and expanding its Lean transformation. With this momentum, GE successfully separated into three independent, investment-grade, and industry leading companies.

What was the timing of the spin-offs?

GE executed the tax-free spin-off of GE HealthCare after market close on January 3, 2023, and its common stock began trading on Nasdaq on January 4, 2023. GE executed the tax-free spin-off of GE Vernova before market open on April 2, 2024, and its common stock began trading on NYSE the same day. Following this second spin-off, GE became an aviation-focused company known as GE Aerospace.

Why did GE initially retain approximately a 19.9% stake in GE HealthCare?

GE initially retained approximately a 19.9% stake in GE HealthCare upon its separation to provide further capital allocation flexibility.

Who leads the three independent companies?

- Larry Culp is Chairman and CEO of GE Aerospace.
- Pete Arduini is President and CEO of GE HealthCare, and Larry Culp is non-executive chairman of GE HealthCare.
- Scott Strazik is CEO of GE Vernova and Stephen Angel is non-executive Chairman.

Who is on the Board of Directors for each business?

You can find the Board of Directors for each business at the following links:

- [GE Aerospace Leadership](#)
- [GE HealthCare Leadership](#)
- [GE Vernova Leadership](#)

Why did you retain the GE name and Monogram at each company?

Through thousands of conversations with customers, employees, and others, it became clear that the GE name and our 130-year-old Monogram represented a legacy of innovation, a symbol of trust for our global customers, and an invaluable source of pride for our teams. Each business will continue our mission of building a world that works, and providing our customers with an important reminder of the strengths they value in GE.

How do I find information on my retirement benefits now that the separations are complete?

As part of the separation process, retirement plans were allocated to their respective businesses. Employees maintained any vested pension accrued. Please contact your benefits team for further information.